SOFTWARE LICENSING CONTRACT

This Propellerhead Software End User License Agreement accompanies a Propellerhead Software software product and related explanatory materials ("Software"). The term "Software" shall also include any upgrades, modified versions or updates of the Software licensed to you by Propellerhead Software. This copy of the Software is licensed to you as the end user. Please read this Agreement carefully.

Propellerhead Software grants to you a nonexclusive license to use the Software, provided that you agree to the following:

1. Use of the Software.
    a. You may install the Software in a single location on a hard disk or other storage device; install and use the Software on a file server for local execution over your network (but not for the purpose of copying onto a local disk or other storage device); and make backup copies of the Software.
    b. You may transfer the Software from one computer to another over your network, or relocate the Software on your site, but you may not copy it to additional sites over the network or make additional copies for use on additional networks or sites.
    c. The sound samples and musical examples connected to the Software can NOT be reformatted, nor mixed, filtered, re-synthesized, or otherwise edited or altered for use in any kind of commercial sampling product/package or software - this is strictly prohibited without the express written consent of Propellerhead Software.

2. Copyright. The Software is owned by Propellerhead Software and its suppliers, and its structure, organization and code are the valuable trade secrets of Propellerhead Software and its suppliers. The Software is also protected by International Copyright Law and International Treaty provisions. You agree not to modify, adapt, translate, reverse engineer, decompile, disassemble or otherwise attempt to discover the source code of the Software. You may use trademarks only to identify output produced by the Software, in accordance with accepted trademark practice, including identification of trademark owner's name. Such use of any trademark does not give you any rights of ownership in that trademark. Except as stated above, this Agreement does not grant you any intellectual property rights in the Software.

3. Transfer. You may not rent, lease, or sublicense the Software. You may, however, transfer all your rights to use the Software to another person or entity, provided that you transfer this Agreement with the Software.

4. No warranty. The Software is being delivered to you AS IS and Propellerhead Software makes no warranty other than that the Software shall conform to the specifications in the documentation during a warranty period of twelve month from delivery. Propellerhead Software will only remedy deviations from the specification providing that the deviation substantially affects your use of the Software. Propellerhead Software may under such circumstances choose to replace your copy of the Software with a new one.

APART FROM ABOVE PROPELLERHEAD SOFTWARE AND ITS SUPPLIERS DO NOT AND CANNOT WARRANT THE PERFORMANCE OR RESULTS YOU MAY OBTAIN BY USING THE SOFTWARE OR DOCUMENTATION. PROPELLERHEAD SOFTWARE AND ITS SUPPLIERS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO NONINFRINGEMENT OF THIRD PARTY RIGHTS, MERCHANTABILITY, OR FITNESS FOR ANY PARTICULAR PURPOSE. IN NO EVENT WILL PROPELLERHEAD SOFTWARE OR ITS SUPPLIERS BE LIABLE TO YOU FOR ANY CONSEQUENTIAL, INCIDENTAL OR SPECIAL DAMAGES, INCLUDING ANY LOST PROFITS OR LOST SAVINGS, EVEN IF A PROPELLERHEAD SOFTWARE REPRESENTATIVE HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, OR FOR ANY CLAIM BY ANY THIRD PARTY.

Some jurisdictions do not allow the exclusion or limitation of incidental, consequential or special damages, or the exclusion of implied warranties or limitations on how long an implied warranty may last, so the above limitations may not apply to you.

5. This contract shall be exclusively subject to the laws of Sweden. If any one stipulation of this Licence contract should be or become invalid, completely or in part, this shall not affect the validity of the remaining stipulations. The parties undertake instead to replace the invalid stipulation with a valid regulation which comes as closely as possible to the purpose originally intended.

Place of jurisdiction is location of the national sales company or agent. Propellerhead Software can also, however, at its free discretion, open proceedings at the registered address of the Licensee. This Agreement shall automatically terminate upon failure by you to comply with its terms. This Agreement may only be modified in writing signed by an authorized officer of Propellerhead Software.

Propellerhead Software and Reason are registered trademarks which may be registered in certain jurisdictions.

Your acceptance or decline of the foregoing Agreement [was] indicated during installation.

If you should have any queries concerning this License contract or wish to speak to Propellerhead Software about any matter, please contact the following address in writing: Propellerhead Software, Rosenlundsgatan 29C, SE-118 63 Stockholm, Sweden